

Exhibit Name: Indemnity Calculations
Exhibit Number: P21-8, Plan 55
Record Name: Acreage Claim
Record Code: P21

Reinsurance Year: 2011
Version: DRAFT
Release Date: 3/17/2011

<u>Insurance Plan Code</u>		55 Yield Based Dollar Amount of Insurance				
<u>Commodity Code</u>	0062 Hybrid Seed Corn	0050 Hybrid Sorghum Seed				
<u>Calculations</u>	<u>Field Name</u>	<u>Record Number</u>	<u>Field Number</u>	<u>Field Format</u>	<u>Field Rounding</u>	<u>Rules</u>
Section 1: Stage Guarantee Calculation						
Modified Approved Yield = $(\text{Approved County Yield} * \text{Coverage Level Percent} * \text{Yield Price Factor}) - \text{Minimum Payment Quantity Amount}$	Modified Yield	Internal			Round to 1 decimal.	
	Approved Yield	P11	46	99999999.99	None Round to 1 decimal.	
	County Yield	ADM		999.9	None	Edit with ADM Base Rate, "A01010".
	Coverage Level Percent * Yield Price Factor	ICE	33	9.9999	None	Coverage Level Factor from SPOL. Edit with Yield Price Factor ICE, "D00041".
	Minimum Payment Quantity Amount				Minimun Payment Amount must be converted to Bushels.	Minimun Payment Quantity must be converted to bushels.
Guarantee Per Acre = $\frac{\text{Modified Approved Yield} * \text{Price Election Amount}}{\text{Percent}}$	Guarantee Per Acre Amount	Internal			Round to whole number.	
	Price Election Amount Percent	ICE P11	49	9999.9999	None	When Insurance Option Code List contains IF "HS" elected, price Election Amount Percent should reflect the higher value of MPC1 or HPSE (A00810 Hybrid Seed Option Price). Edit with ICE Price Election Percent, "D00007".
Acre Stage Guarantee Amount = $\frac{\text{Guarantee Per Acre Amount} * \text{Guaranteed Adjustment Factor}}{\text{Factor}}$	Acre Stage Guarantee Amount	P21	36	99999999.99	Round to whole number.	
	Guaranteed Adjustment Factor	P11	75	0.999	None	
Section 2: Loss Guarantee Calculation						
Loss Guarantee Amount = $\frac{\text{Acre Stage Guarantee Amount} * \text{Determined Acreage} * \text{Liability Adjustment Factor}}{\text{Liability Adjustment Factor}}$	Loss Guarantee Amount	P21	48	99999999.99	Round to whole number.	
	Determined Acreage	P21	17	99999999.99	None	
	Liability Adjustment Factor	P21	39	9.999999	None	
Section 3: Indemnity Calculation						
Unit Deficiency Quantity = $\text{Loss Guarantee Amount} - \text{Production to Count Quantity}$	Unit Deficiency Quantity	P21	47	S99999999.99	Round to whole number.	
	Production to Count Quantity	P21	34	99999999.99	None	
Preliminary Indemnity Amount = $\text{Unit Deficiency Quantity} * \text{Insured Share Percent}$ Indemnity Amount = $\frac{\text{Preliminary Indemnity Amount} * \text{Multiple Commodity Adjustment Factor}}{\text{Adjustment Factor}}$	Preliminary Indemnity Amount	P21	50	S9999999999	Round to whole number.	
	Insured Share Percent	P11	47	9.999	None	
	Indemnity Amount	P21	51	S9999999999	Round to whole number.	
	Multiple Commodity Adjustment Factor	ICE		9999.999	None	Edit with ICE Multiple Cropping, "D00063".